

# **CORPORATE OFFICERS**

## **Protection from Liability**

In my November 2006 article I covered the duty of corporate officers.

It is important for corporate officers to bear in mind that they can seek protection from liability by:

- a. a deed of indemnity from the Company; and
- b. directors and officers insurance.

It is common for such protection to be sought at the commencement of engagement. But the protection does not extend to:

- a. liabilities to the Company or its related bodies corporate;
- b. liabilities arising from pecuniary penalty orders and compensation orders; or
- c. liabilities which did not arise out of conduct in good faith.

John Fitzpatrick  
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